

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:4133
ANSWERED ON:10.04.2003
LOAN FROM ASIAN DEVELOPMENT BANK
A.P. JITHENDER REDDY

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Government have received huge loan for Indian Railways from Asian Development Bank;
- (b) if so, the details thereof; and
- (c) the manner in which loan is proposed to be utilised?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI BANDARU DATTATRAYA)

(a) to (c): ADB has approved a Railway Sector loan of US\$ 313.6 million. The loan agreement has not yet been signed. The loan will be used primarily for funding of projects under the investment initiative of Strengthening of Golden Quadrilateral, which is a part of the National Rail Vikas Yojana.